

MINING & RAILROADS

SUCCESS WITH
SMALL MEANS

Samuel Gibson, with Less Than One Hundred Dollars Develops Good Property

GIBSON COPPER CO.

It is a common saying that copper mining is not a poor man's proposition, and that only big companies can successfully mine copper. There are some striking examples of the fallacy of this idea.

What men of limited means can do with a good copper prospect is well illustrated in various districts in Arizona, and perhaps there is no better example than the Gibson copper mine in the Globe district of Arizona. The story of its discovery and development is an inspiration to every miner and prospector.

Started With \$30 Cash.

About 18 years ago Samuel L. Gibson and William Henderson began operations on a claim called the Summit which belongs to the Gibson group, their entire capital being, it is said, only \$30 cash and two broncos. They had taken a bond on the property for \$1000. There was a 40-foot shaft on the claim. They put a windlass on it and sunk to the 100-foot depth and there put up a whip and continued sinking until they installed a gasoline hoist and finally a double drum steam hoist. Soon after they located three more claims and later on they bought the Pacific group of four claims, and still later the Reynolds group of four claims and several other claims. The property, collectively called the Gibson mine, has been one of the most remarkable mining properties of Arizona, as it has not only paid expenses of development from the grass roots, but yielded large fortunes to the original owners, Gibson and Henderson.

In 1906 they organized a company under the laws of Arizona called the Gibson Copper company which took over the mines. Prior to 1906 Gibson and Henderson owned most of the shares of stock, but since then Boston people became interested with them.

The physical condition of the property is good. There is approximately three miles of underground workings, in drifts and prospects. The three-compartment shaft is down to the sixth level, or a depth of 450 feet. The mine equipment consists principally of a 14x19 Vulcan double-drum geared hoist, air compressor, two 200 horsepower boilers, pumps and the cost of this equipment and other surface improvements, such as buildings, has been about \$50,000.

Has Produced Over Million.

The Gibson mine, while somewhat intermittent in production, nevertheless has, during its life from May, 1904, to the first of the present year, produced in gross values \$1,584,583.36, and of net smelter returns \$1,004,912.67. Although the Gibson Copper company was organized in 1906, yet Gibson and Henderson had up to that time been taking care from the property as lessees and owners and had delivered to the Old Dominion smelter ores in gross amounting to \$421,991.02, and for which they had received in cash \$252,194.74. Besides this they had shipped considerable ore to the El Paso smelter.

DETROIT COMPANY
NEW ASSAY OFFICE

MORENO, Ariz., Oct. 28.—The new smelter office of the Detroit Copper company is completed and the superintendent, metallurgical clerk and the assayers are busy moving in and getting settled.

The building is of red brick tile, and is two stories high; the first floor is used for a storeroom for chemicals, acids, and samples. On the second floor are the offices of the superintendent and metallurgical clerk, and the assay office, which is equipped with all modern apparatus. Electric hot plates and electric water heaters are among the apparatus.

The building and contents surpass anything ever constructed in the southwest to date.

Money From Waste Material.

There are harvests of the streets as well as the fields. The experience of the corporation of London is that "mossy a mickle makes a muckle." Last year more than \$2,365 was realized by the sale of waste paper found in the streets, \$895 by the sale of old tin found, among the refuse, and \$1,566 from the disposal of the refuse from orderly bins.

Sore Throat

Is often caused by pollen or dust particles, which irritate the throat. Kordon's Catarrhal Jelly soothes and cures the throat. It is a sure cure for sore throat, and is sold in all drug stores.

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MARKET SHOWS
A BETTERMENT

Big Interests Telling Friends Trouble of Liquidation Is Over for Time Being at Least

PRICES BEING CUT

BOSTON, Oct. 28.—The stock market today showed a probably improving tone. The cause of last week's liquidation has not yet been explained, but the big interests are telling their friends that the trouble is over for the time being at least. On general conditions however, we can not get very bullish on the market and believe that for the next few weeks quick profits should be taken and sales should be made on any rally. Political uncertainties and the lack of speculation make the market very unreliable on the down side and the breaks are much sharper than the rallies.

PAINE WEBBER & CO.
Total sales New York 326,400.
Money 434 per cent.

CLOSING QUOTATIONS, Oct. 28.
(A. J. Overlock)

New York	
Amalgamated	85.50
Anacosta	45
Arizona	195.50
American Smelters	32.12
Brooklyn Rapid Transit	36
Butte	155.34
Chesapeake and Ohio	81.12
Canadian Pacific	292.12
Erie	34.18
Great Northern	128
Interstate Common	20.14
Lehigh Valley	155
Metropolitan and Nashville	158.12
Norfolk and Western	115.24
New York Central	115.24
Northern Pacific	124.14
Reading	127.50
Rock Island	26
Sugar	124.14
Steel Common	76.50
Steel Pfd	112.12
St. Paul	119.50
Southern Pacific	119.18
Union Pacific	174.50

Wheat	
May	37.38
December	92.30

Corn	
December	53.50
May	52.50

Cotton	
December	19.77

Boston	
Adventure	61.2
Algonquin	114
Arizona Commercial	33.5
Centennial	20
Calumet and Hecla	550
Calumet and Arizona	71.4
Copper Range	55
East Butte	15.14
Frank	10.14
Granby	61
Greene Cananea	10
Grover	43.4
Hammond	24
Goldfield	2.24
Helvetic	75
Inspiration Consolidated	20
Lake	28.24
Lansdale	4.78
Miami	57
Mohawk	91
Mayflower	12.34
Mason Valley	15
North Butte	34.14
North Lake	3.14
Old Colony	9
Old Dominion	60
Oscoda	110
Phelps Dodge	217
Quincy	81
Ray Consolidated	21.14
Shannon	14.14
Shattuck	28
Utah Consolidated	12
Utah Copper	63.12
Nevada Consolidated	21.34
Victoria	3
Wolverine	72.12
Butte Superior	45.14
Chino	46.78

Curbs	
Saginaw	51.4
Alhambra	330
B. and L.	52
B. and A.	4
Hohemia	21.2
Baltic	2
Cactus	10
Dena	65.8
Davis Daly	21.8
Elenita	21.2
Braden	71.4
Kerr Lake	21.4
Lucky Tiger	4.58
North Tigre	10
Nacozari	25
Offway	31.2
Oneco	2
Sierra	11.4
San Antonio	3
Summit	8
S. W. Miami	61.4
Ray Central	21.2
Tonopah	7
Tonopah Belmont	9.12
West End	170
Warren	41.2
Wolverine	75
Warrior	95
Chenango	6
Baltimore	60
Calumet	57
Saginaw	56.40

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